

# Age 65, Medicare and Your Health Savings Account



We see you will be turning age 65 in a few months. While we are a few months early, happy birthday!

As employees near age 65, one question Deere Direct often receives is: Do I need to sign up for Medicare?

The short answer to the question is no. You are not required to sign up for Medicare while actively working. You do, however, have the choice to sign up for Medicare at age 65.

Whether or not you sign up for Medicare is entirely your decision. There may be impacts to consider beyond your John Deere benefits so we encourage you to consult your financial and/or tax advisor.



## What happens to my Health Savings Account (HSA) if I sign up for Medicare?

You will no longer be able to contribute to your HSA. The company HSA contribution must be paid to you through your payroll, meaning it will be subject to tax withholding.

## What happens to my HSA if I choose not to sign up for Medicare?

Your eligibility to contribute to your HSA and the nontaxable company contribution to your HSA continue as before.

## Do you have more questions about Medicare?

The Medicare.gov website has a great brochure, [Medicare & You](#), that can help answer many questions you might have. Review this brochure or contact your financial or tax advisor for assistance on what is the best option for you and your personal situation.