

Housing Starts⁽¹⁾ (millions)

	U.S.	Canada
1967	1.285	.164
1968	1.504	.197
1969	1.487	.210
1970	1.435	.191
1971	2.036	.234
1972	2.361	.250
1973	2.044	.268
1974	1.332	.222
1975	1.160	.232
1976	1.535	.273
1977	1.962	.246
1978	2.001	.228
1979	1.717	.197
1980	1.300	.159
1981	1.100	.178
1982	1.050	.126
1983	1.700	.162
1984	1.770	.135
1985	1.740	.166
1986	1.810	.200
1987	1.630	.246
1988	1.480	.223
1989	1.390	.215
1990	1.200	.182
1991	1.000	.156
1992	1.200	.168
1993	1.290	.155
1994	1.440	.154
1995	1.360	.113
1996	1.460	.123
1997	1.475	.148
1998	1.621	.138
1999	1.647	.149
2000	1.573	.153
2001	1.601	.163
2002	1.710	.205
2003	1.853	.220
2004	1.950	.232
2005	2.073	.224
2006	1.809	.226

⁽¹⁾ U.S. statistics from Census, Housing Startspublished by the U.S. Department of Commerce;
Canadian statistics from Global Insight**Forestry Production⁽²⁾ (billion cubic feet)**

	Lumber	Plywood	Pulpwood	Other	Total
U.S.					
1987	8.11	1.67	3.71	4.54	18.03
1988	8.15	1.62	3.80	4.56	18.13
1989	7.97	1.50	4.01	4.43	17.91
1990	7.84	1.44	3.98	4.11	17.37
1991	7.26	1.27	4.09	3.93	16.55
1992	7.21	1.27	4.11	3.87	16.46
1993	6.97	1.24	3.98	3.89	16.08
1994	7.14	1.25	4.02	3.80	16.21
1995	6.93	1.25	4.10	3.85	16.13
1996	7.02	1.22	4.46	3.92	16.62
1997	7.29	1.12	4.56	3.88	16.85
1998	7.31	1.09	4.21	3.72	16.33
1999	7.64	1.09	4.43	3.77	16.93
2000	7.56	1.07	4.31	3.68	16.62
2001	6.97	.96	3.91	3.55	15.39
2002	6.96	.96	3.87	3.53	15.32
2003	7.16	.94	3.86	3.53	15.49
2004	7.26	.92	3.83	3.75	15.76
2005	7.60	.90	3.71	3.73	15.94
2006	7.75	.80	4.11	3.33	15.99
Canada					
1987	4.62	.27	1.47	0.41	6.77
1988	4.53	.27	1.54	0.40	6.74
1989	4.49	.26	1.48	0.42	6.65
1990	3.79	.24	1.34	0.37	5.74
1991	3.85	.22	1.24	0.38	5.69
1992	4.18	.23	1.21	0.39	6.01
1993	4.42	.23	1.14	0.43	6.22
1994	4.51	.23	1.30	0.43	6.47
1995	4.72	.23	1.31	0.40	6.66
1996	4.60	.23	1.17	0.47	6.47
1997	4.66	.23	1.25	0.53	6.67
1998	4.37	.22	1.15	0.50	6.24
1999	5.03	.23	1.01	0.56	6.83
2000	4.99	.24	1.20	0.58	7.01
2001	4.79	.22	0.96	0.59	6.56
2002	4.90	.24	1.01	0.63	6.78
2003	5.01	.24	1.04	0.68	6.97
2004	5.39	.24	1.08	0.72	7.43
2005	5.62	.25	0.99	0.72	7.58
2006	5.64	.25	0.90	0.74	7.53

⁽²⁾ U.S. and Canadian statistics: Resource Information Systems, Inc.
Includes both softwood and hardwood.**Construction Spending⁽³⁾ (billions of dollars)**

	Residential	Nonresidential	Public	Total
U.S.				
1987	284.7	224.3	114.3	623.3
1988	283.0	227.1	115.6	625.7
1989	271.0	232.7	116.2	619.9
1990	247.3	236.1	124.0	607.5
1991	215.0	210.1	125.3	550.4
1992	251.1	197.3	132.2	580.6
1993	269.4	198.9	128.2	596.5
1994	295.8	200.5	128.5	624.8
1995	284.4	210.1	133.3	627.7
1996	305.6	225.0	138.7	669.3
1997	311.8	245.4	145.7	702.9
1998	336.8	262.2	144.0	742.9
1999	359.3	256.9	153.0	769.2
2000	363.0	275.5	155.8	794.4
2001	364.0	270.9	162.1	797.1
2002	377.9	226.5	168.8	773.2
2003	398.8	210.7	170.4	779.9
2004	436.5	211.7	170.3	818.5
2005	593.0	253.8	197.0	1,043.8
2006	572.4	273.9	193.2	1,039.5
Canada				
1987	36.7	38.3	14.0	89.0
1988	34.6	43.1	14.1	91.8
1989	35.9	49.4	15.1	100.5
1990	39.6	50.5	16.3	106.3
1991	40.9	52.5	16.7	110.1
1992	40.9	47.0	16.1	104.0
1993	39.4	40.0	15.4	94.8
1994	33.2	42.9	17.0	93.1
1995	33.4	41.4	16.1	90.9
1996	36.4	43.1	14.9	94.4
1997	36.6	36.7	14.0	87.3
1998	37.3	40.2	13.5	91.0
1999	43.9	43.5	14.4	101.8
2000	44.0	42.0	15.2	101.2
2001	44.9	44.3	15.2	104.4
2002	47.8	45.8	18.2	111.8
2003	51.4	46.9	19.1	117.4
2004	55.5	51.7	19.4	126.6
2005	68.8	55.8	22.0	146.6
2006	69.4	60.0	23.3	152.7

⁽³⁾ U.S. statistics from Bureau of Economic Analysis and National Income Product
Accounts in constant 1996 billions of dollars through 2004; constant 2000 billions of dollars for
2005 and 2006
Canadian statistics from Global Insight in constant 1996 billions of United States dollars through 2004
1997 billions of United States dollars for 2005 and 2006**Mortgage Rates⁽⁴⁾**

1966	6.370
1967	6.502
1968	7.017
1969	7.817
1970	8.384
1971	7.689
1972	7.532
1973	7.995
1974	9.001
1975	9.162
1976	9.082
1977	9.018
1978	9.557
1979	10.869
1980	12.858
1981	14.990
1982	15.334
1983	12.824
1984	12.477
1985	11.712
1986	10.259
1987	9.296
1988	9.290
1989	10.118
1990	10.038
1991	9.306
1992	8.130
1993	7.170
1994	8.357
1995	7.955
1996	7.806
1997	7.596
1998	6.946
1999	7.429
2000	8.062
2001	6.971
2002	6.537
2003	5.820
2004	5.840
2005	5.860
2006	6.410

⁽⁴⁾ 30-year average annual fixed rate.

Source: Federal Home Loan Bank Board